

## Michael Steinbrook

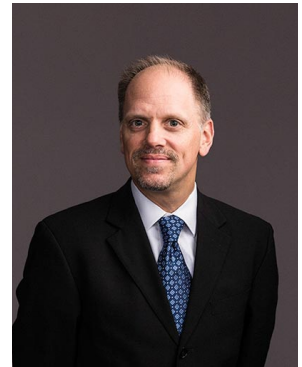
Director

PFM Asset Management LLC

Mike Steinbrook joined PFM Asset Management in 2004 as an arbitrage rebate analyst in the Harrisburg office and was promoted to director in 2014. Mike is the director of the firm's Arbitrage and Tax Compliance Group, managing client relationships nationally including arbitrage rebate compliance services provided to participants in the local government investment pools (LGIPs) for which the firm serves as investment advisor. Mike is responsible for business development and client management efforts, staff development, internal and external training, quality control and developing the methodologies, approaches and strategies utilized by the group.

Mike has prepared and reviewed thousands of analyses including arbitrage rebate and yield restriction calculations, spending exception analyses, cash flow analyses, transferred proceeds calculations, commingled funds analyses, variable-rate yield computations, liability optimization strategies, and other arbitrage related services. He also assists issuers in the development and implementation of post-issuance compliance policies and procedures and investment strategies for tax-exempt bond proceeds.

Additionally, Mike is the leader of the firm's verification practice, providing verification agent services for refunding and defeasance escrow transactions. Mike provides on-site group and individual client staff training regarding arbitrage rebate and post-issuance compliance and is a frequent speaker at conferences.



### Contact

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### Specialties

Arbitrage Rebate

Transportation, State & Local  
Governments

### Education

B.S. in Business  
Administration and Accounting  
Washington and Lee University

MBA in Finance and  
Accounting/Taxation  
Fordham University

**Started with PFM:** 2004

**Started in the Field:** 2004