

## Kenneth Schiebel, CFA

Chief Investment Officer  
PFM Asset Management LLC

Ken Schiebel is a managing director and the firm's Chief Investment Officer. He was previously co-head of PFM Asset Management's Portfolio Strategies Group, and had led a team of portfolio managers, traders, and research staff, responsible for the management of the fixed-income separate account business. Ken's background in actuarial analysis helped establish the asset management practice as a market leader in managing assets in the insurance and self-insurance industry.

Prior to joining the firm in 1994, Ken spent 13 years at Aetna Life & Casualty. As senior portfolio manager, he managed \$5 billion of corporate operating funds, insurance reserves, and pension fund assets for Aetna and its investment advisory clients. He also was responsible for managing Aetna's short-term debt issuance.

Ken holds the Chartered Financial Analyst (CFA) designation, is a member of the CFA Institute, and is a General Securities Registered Representative holding the Financial Industry Regulatory Authority (FINRA) Series 7 and 63 licenses. He has been a guest lecturer in the University of Connecticut's MBA program, provided expert testimony to the GASB Deposit and Investment Risk Disclosure Task Force, and has spoken at numerous industry conferences, workshops, and seminars. Ken is Chair of the Fixed Income Investment Committee and a member of the Credit Risk Management Committee.



### Contact

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### Specialties

State & Local Governments,  
Insurance & Self-Insurance

### Education

B.A. in Mathematics and  
Computer Science  
University of Michigan

Executive Education  
Behavioral Finance  
Harvard University  
John F. Kennedy School of  
Government

### Professional Designations or Licenses

FINRA Series 7 and 63  
Licenses

Chartered Financial Analyst  
(CFA)

**Started with PFM:** 1994

**Started in the Field:** 1981